

# SEPTEMBER 11, 2012 ISSUE

## OBSI UPDATE – SEPTEMBER 11, 2012

This note is one in a series of newsletters updating you on what's happening at the Ombudsman for Banking Services and Investments (OBSI).

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### New OBSI Directors

Throughout much of 2012 OBSI has been undertaking broad-based reform of its governance, including changes to the composition of the Board and the processes for identifying Director candidates. An extensive search process was undertaken to find the right individuals to replace several long-serving directors who were retiring. At OBSI's Annual General Meeting, held today in Calgary, these new Directors took office.

- **Jim Emmerton, LL.B.** is an experienced senior executive with broad expertise in public interest operations. Since 2007 he has been the Executive Director of the British Columbia Law Institute (BCLI) and Canadian Centre for Elder Law. He has also been a member of OBSI's Consumer and Investor Advisory Council since its inception. Mr. Emmerton is a resident of Vancouver and will serve as a Community Director.
- **Kevin E. Regan** is Executive Vice-President and Chief Financial Officer of IGM Financial Inc. He was appointed to the role in May 2012 following just over two decades with the company in a variety of senior roles. Mr. Regan is currently on the Board of Directors of the Mutual Fund Dealers Association (MFDA) Investor Protection Corporation and the Council of the Institute of Chartered Accountants of Manitoba. Mr. Regan is a resident of Winnipeg and will serve as an Industry Director. He was nominated to the position by the MFDA.
- **Janis Riven, LL.B., BCL, MBA** is a governance and compliance consultant and an adjunct professor at the John Molson School of Business at Concordia University. Prior to 2003 she worked in the financial industry in a variety of legal and compliance roles. Ms. Riven lives in St. Adolphe d'Howard, northwest of Montreal and will serve as a Community Director.

These three new Directors join **Fernand Bélisle**, who also took office as a Community Director at the AGM and was officially elected as the new Chair of the Board of OBSI. As we've previously announced, Mr. Bélisle brings to OBSI a wealth of experience navigating complex multi-stakeholder, highly-regulated environments, having served in a variety of senior roles at the Canadian Radio-Television and Telecommunications Commission (CRTC), as trustee of the Canadian Association of Broadcasters (CAB), and as Director on several private sector Boards.

Also re-elected to new terms are Industry Directors **Lynne Kilpatrick**, nominated by the Canadian Bankers Association (CBA) on behalf of their members that participate in OBSI, and **Craig Hayman**, nominated by the Investment Industry Regulatory Organization of Canada (IIROC).

The new Directors replace long-serving OBSI Directors Daniel F. Gallivan, Leonard G. (Len) Flett, Ed Legzdins, and Dr. Peggy-Anne Brown, outgoing Chair. For their time, energy, insights and commitment on behalf of OBSI through the years, the Board of Directors gives its thanks and appreciation.

For further information:

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### **Refreshed OBSI Website**

You may have noticed that we recently went live with a refreshed website.

The new website's general layout and content should remain familiar, though we've made several changes to improve the look and feel of the site and enhance the navigation. We've also added some important new features that improve the website's accessibility, such as providing information on OBSI's service in fifteen languages other than English and French right at the top of our home page.

While our main web address stays the same ([www.obsi.ca](http://www.obsi.ca)) you will need to update any other bookmarks you have for our old website.

We hope you explore our new website and we look forward to hearing what you think.