

# JUNE 28, 2012 ISSUE

## OBSI UPDATE – JUNE 28, 2012

This note is one in a series of newsletters updating you on what's happening at the Ombudsman for Banking Services and Investments (OBSI).

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### 1) New Chair of OBSI

The Board of Directors of OBSI is pleased to announce that Fernand Bélisle has been appointed as Chair, effective September 2012.

Mr Bélisle brings to OBSI a wealth of experience navigating complex multi-stakeholder, highly-regulated environments. He was trustee of the Canadian Association of Broadcasters (CAB) during their restructuring and is a consultant to several broadcast companies. Mr. Bélisle previously served as Vice Chair, Broadcasting, at the Canadian Radio-Television and Telecommunications Commission (CRTC), which followed a series of senior executive posts at the organization. He is a current Director of Corus Entertainment inc., RNC Media inc., and Chair of Xittel Télécommunications inc. Mr. Bélisle has also served on a number of other boards and is active in the community.

Mr. Bélisle will be replacing Dr. Peggy-Anne Brown as Chair of OBSI. Dr. Brown, who is retiring from OBSI's Board in September, has steered the organization through many years of evolution and growth, all the while never losing focus on the organization's core mission of providing excellent dispute resolution services to financial services providers and their customers. On behalf of OBSI's management and staff, the Board of Directors thanks Dr. Brown for her many years of valued service to the organization.

Note to media: Photo of Mr. Bélisle available on request.

### 2) Director Nominations

As previously reported, OBSI has begun broad-based reform of its governance, a process that includes changes to the composition of OBSI's Board of Directors. Several long-serving directors are retiring later this year, and a search has begun to identify suitable replacement candidates for appointment at OBSI's 2012 Annual General Meeting.

OBSI seeks expressions of interest from applicants willing to commit to a minimum of five scheduled Board meetings (usually lasting one full day) each year and other Board or Board Committee meetings as required. Information concerning OBSI's current Board structure and director compensation can be found at <http://www.obsi.ca/en/about-us/governance>. Please be advised that the Board will shortly be communicating in detail on changes to OBSI's governance framework, including the process for Director selection and appointment.

Directors are sought with knowledge of or experience in one or more of the following areas:

- Consumer and Investor Issues
- Investment Industry
- Banking Industry
- Dispute Resolution
- Financial Literacy and Public Education
- Legal/Regulatory Framework
- Public Affairs and Communications
- Stakeholder and Government Relations
- Strategic Planning
- Governance/Board Service
- Human Resources and Compensation
- Financial Expertise

Successful candidates will be selected partly on the need for OBSI's Board of Directors as a whole to possess a strong mix and balance of skills, knowledge and experience while reflecting the diversity of Canadians and the need to ensure geographic representation from various parts of Canada. Directors sought through this process must also meet several criteria for independence, including not working in or being materially dependent on the financial industry at present or within the last two years. The process for appointing Industry Directors to OBSI's Board is separate and distinct.

Interested individuals are requested to send a resume accompanied by a statement of interest and qualifications to:

Adrian Burns, Chair  
Director Search Committee  
Ombudsman for Banking Services and Investments (OBSI)  
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Toronto, Ontario  
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