

## AUGUST 1, 2012 ISSUE

### CONSULTATION - GOVERNANCE REFORM (AUGUST 2012)

In response to [recommendations](#) made by OBSI's independent reviewer, OBSI's Board of Directors created an ad hoc Governance Committee of the Board to oversee the transition to a new governance structure, develop new governance policies and processes as appropriate, and consult with stakeholders on these changes.

On May 17, 2012 OBSI's Board issued for public comment a proposed Governance Framework to guide the development of a new corporate Bylaw and other governance documents. Today, the Board published its [response to the feedback](#) received during the consultation period.

A [new corporate Bylaw](#) has been issued for public comment, reflecting the modifications to the Framework discussed in the Board's response paper. The Bylaw is also being modified to reflect the requirements of the *Canada Not-for-profit Corporations Act*, which OBSI is required to conform to. This Act came into force on October 17, 2011 and all federally-incorporated organizations have until October 17, 2014 to comply. The new Act does not apply automatically; organizations must amend their Bylaws and create [Articles of Continuance](#), also being issued as part of this consultation, to obtain a Certificate of Continuance.

OBSI invites written comment on the draft Bylaw and Articles of Continuance issued alongside the discussion document. All stakeholders are invited to provide feedback.

After receipt and consideration of comments, OBSI's Board of Directors will approve a new Bylaw in time for the organization's AGM in September.

Comment letters may be addressed to:

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Comments will be accepted until August 31, 2012 and will be posted on OBSI's website.