

OBSI Board of Directors Response to the 2016 Independent Evaluation Recommendations

Today, the OBSI Board of Directors provided its response to the recommendations included in the 2016 independent evaluation of its investment mandate. The independent evaluation of OBSI's operations and practices for investment-related complaints was required under the Memorandum of Understanding with the Canadian Securities Administrators concerning oversight of the Ombudsman for Banking Services and Investments. The report set out 19 recommendations for OBSI, many with sub-recommendations. A copy of the report can be found on OBSI's [website](#).

The board, having thoroughly studied the evaluation report, agreed at its December board meeting to put forth its position with respect to the major recommendations categories: strategic, governance, compensation limits, operational, and value-added and public awareness.

The response to the recommendations can be found [here](#).