

## April 2, 2009 ISSUE

### DAVID AGNEW STEPPING DOWN AS OMBUDSMAN

The Board of the Ombudsman for Banking Services and Investments today announced that David Agnew will be stepping down as Ombudsman to become the President of Seneca College. He will remain as Ombudsman until May 15, 2009.

"David has brought a welcome energy and professionalism to OBSI," said Dr. Peggy-Anne Brown, Chair of the OBSI Board of Directors. "Under his leadership we completed a successful independent review, forged a new positive relationship with federal and provincial regulators and saw a significant increase in our profile. We thank David for his service and wish him well."

Mr. Agnew was appointed Ombudsman in 2005. He has served in a variety of leadership roles in the public, private and non-profit sectors, including President and CEO of UNICEF Canada and Secretary of Cabinet in the Government of Ontario.

Doug Melville, Deputy Ombudsman for banking services, will be Acting Ombudsman following Mr. Agnew's departure.

A national search for a new Ombudsman will be undertaken by the Board immediately.

OBSI is the independent national dispute resolution service for consumers and small businesses unable to resolve a dispute with a bank services or investment firm. An alternative to the legal system, OBSI is free to consumers. Nearly 650 banks, trust and loan companies, credit unions, investment dealers, mutual fund dealers, mutual fund companies and scholarship plan dealers participate in OBSI. OBSI can recommend compensation of up to \$350,000. See [www.obsi.ca](http://www.obsi.ca) for more information.

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